

## Balance Sheet

As of December 31, 2011

	Dec 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
103000 · Cash In Bank	
103200 · Checking-New	11,249.39
<b>Total 103000 · Cash In Bank</b>	<b>11,249.39</b>
<b>Total Checking/Savings</b>	<b>11,249.39</b>
Accounts Receivable	
110000 · Accounts Receivable	3,074.58
<b>Total Accounts Receivable</b>	<b>3,074.58</b>
<b>Other Current Assets</b>	
140910 · due from the fox group	108,597.99
A/R - Miscellaneous	-669.00
140900 ·	-0.20
140400 ·	75,978.04
<b>Total Other Current Assets</b>	<b>183,906.83</b>
<b>Total Current Assets</b>	<b>198,230.80</b>
<b>Fixed Assets</b>	
Landscaping, Plants	14,125.56
176000 · Leasehold Improvements-A.D.	-20,062.74
173000 · Equipment- Accumulated Depr	-417.82
153000 · Equipment	5,454.66
156000 · Leasehold Improvements	
Plumbing	19,292.33
Carpetry	95,768.71
Container	11,197.95
Kitchen	38,826.16
Lights	12,808.51
Locker	3,344.56
Mini Golf Course	51,638.30
Palm Trees	6,996.22
Picnic Tables	38,783.00
Sand	4,954.67
Security Cameras	6,038.41
Signs	22,355.99
Tent	156,917.39
Tools	611.12
Trailer	197,782.25
Accumulated Depreciation- L.I.	-307,206.84
156000 · Leasehold Improvements - Other	135,484.63
<b>Total 156000 · Leasehold Improvements</b>	<b>495,593.36</b>
170000 · Furniture & Fixtures -Accum-Dep	-47,439.24
<b>Total Fixed Assets</b>	<b>447,253.78</b>
<b>TOTAL ASSETS</b>	<b>645,484.58</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
200000 · Accounts Payable	21,030.24
<b>Total Accounts Payable</b>	<b>21,030.24</b>

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Accrual Basis

## Balance Sheet

As of December 31, 2011

	<u>Dec 31, 11</u>
<b>Other Current Liabilities</b>	
<b>Accrued Expenses</b>	304.19
due to the fox group	-18,698.30
232000 - Sales Tax Payable	208.59
244000 - Deferred Revenue	5,402.16
240300 -	361.00
<b>Total Other Current Liabilities</b>	<u>-12,422.36</u>
<b>Total Current Liabilities</b>	8,607.88
<b>Long Term Liabilities</b>	
270200 - Loan Payable	-58,000.00
<b>Total Long Term Liabilities</b>	<u>-58,000.00</u>
<b>Total Liabilities</b>	-49,392.12
<b>Equity</b>	
32000 - Members Equity	490,785.74
303000 - Retained Earnings	4,408.39
Net Income	199,682.57
<b>Total Equity</b>	<u>694,876.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>645,484.58</u></u>

## Profit & Loss

January through December 2011

	Jan - Dec 11
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
470000 · Water Beach Sales	
470900 · Miscellaneous	-1,311.68
470800 · Door Revenue	7,306.78
470400 · Beekman Event Sales	
470406 · Administrative Fee	85,624.03
470405 · Site Fee	80,565.11
470404 · Games	15,605.00
470403 · Other	18,782.33
470402 · Beverage	216,564.89
470401 · Food	264,571.31
470400 · Beekman Event Sales - Other	0.00
<b>Total 470400 · Beekman Event Sales</b>	<b>681,712.67</b>
470100 · Beekman Public Sales	
470102 · Beverage	1,926,996.88
470101 · Food	251,133.23
<b>Total 470100 · Beekman Public Sales</b>	<b>2,178,130.11</b>
470000 · Water Beach Sales - Other	-145,215.76
<b>Total 470000 · Water Beach Sales</b>	<b>2,720,622.12</b>
<b>Total Income</b>	<b>2,720,622.12</b>
<b>Cost of Goods Sold</b>	
500000 · Cost of Goods Sold	
501000 · Other COGS	
501400 · COGS - Rental Parties	1,168.21
<b>Total 501000 · Other COGS</b>	<b>1,168.21</b>
500103 · Other Beverage Costs	
500104 · Beverage - Ice	11,151.30
500105 · Beverage-Gas	3,501.65
<b>Total 500103 · Other Beverage Costs</b>	<b>14,652.95</b>
500600 · Payroll	
500400 · Salary - Hourly	
500406 · Porter	93,424.53
500405 · Other	17,572.06
500404 · Manager	94,140.67
500403 · Cashier	53,431.61
500402 · Bartenders	94,777.33
500401 · Cooks	77,320.17
500400 · Salary - Hourly - Other	-18,050.53
<b>Total 500400 · Salary - Hourly</b>	<b>412,615.84</b>
500500 · Payroll Taxes	81,025.71
<b>Total 500600 · Payroll</b>	<b>493,641.55</b>
500100 · Beverage	
500102 · Non Alcohol	12,464.54
500101 · Alcohol	297,906.57
500100 · Beverage - Other	1,059.30
<b>Total 500100 · Beverage</b>	<b>311,430.41</b>
500200 · Food	199,752.00
500300 · Paper & Cleaning	30,569.93
<b>Total 500000 · Cost of Goods Sold</b>	<b>1,051,215.05</b>
<b>Total COGS</b>	<b>1,051,215.05</b>
<b>Gross Profit</b>	<b>1,669,407.07</b>

## Profit & Loss

January through December 2011

	Jan - Dec 11
<b>Expense</b>	
648000 · Financial Expenses	
633000 · Credit Card Commission	54,196.00
647500 · Sales Tax	-634.42
644000 · Amex CC Expenses	0.00
639000 · Bank Service Charges	1,268.22
<b>Total 648000 · Financial Expenses</b>	<b>54,829.80</b>
634510 · Event Expenses	
634000 · Event Sales Commissions	8,791.24
<b>Total 634510 · Event Expenses</b>	<b>8,791.24</b>
691900 · Payroll Taxes	11,853.77
648500 · Linen Service	2,158.99
615000 · Rent	
615002 · Pier 17-Venue	127,440.00
615000 · Rent - Other	111,580.00
<b>Total 615000 · Rent</b>	<b>239,020.00</b>
680000 · Miscellaneous	2,829.68
616500 · WTB Small Equipment & Supplies	62,167.98
630000 · Repairs & Maintenance	
631100 · Electrical	2,511.16
630600 · Cleaning	450.00
630700 · Other	792.72
630400 · Exterminator	3,218.88
630300 · Equipment	12,256.05
630100 · Ticketing System	376.63
630000 · Repairs & Maintenance - Other	692.17
<b>Total 630000 · Repairs &amp; Maintenance</b>	<b>20,297.61</b>
617000 · Telephone Expense	
617200 · Cell Phones	3,129.02
617100 · Telephone	5,037.16
617000 · Telephone Expense - Other	282.33
<b>Total 617000 · Telephone Expense</b>	<b>8,448.51</b>
613000 · Marketing	
607400 · Web Design/Labor	12,990.45
613300 · Promoters	15,302.00
613600 · Dues & Subscriptions	0.00
613100 · Advertising	
606200 · Public Relations Consultants	42,537.43
613100 · Advertising - Other	22,948.52
<b>Total 613100 · Advertising</b>	<b>65,485.95</b>
<b>Total 613000 · Marketing</b>	<b>93,778.40</b>
606000 · Consulting & Professional Fees	
606600 · Accounting	15,760.50
607500 · Professional Fees - Other	4,170.00
607200 · Background Checks	1,500.00
606500 · Legal/Professional Fees	12,155.08
606000 · Consulting & Professional Fees - Other	2,592.58
<b>Total 606000 · Consulting &amp; Professional Fees</b>	<b>36,178.16</b>
603000 · Employee Benefits (SGA)	
603900 · Vision	207.62
603300 · Dental Plan	444.85
603200 · Health Insurance	14,642.81
604000 · Workmans Comp-SGA	6,625.00
603700 · Employee Transportation	2,997.88
603400 · DBL Insurance	-5.59
603000 · Employee Benefits (SGA) - Other	150.00
<b>Total 603000 · Employee Benefits (SGA)</b>	<b>25,062.57</b>

**Profit & Loss**  
January through December 2011

	Jan - Dec 11
<b>634500 · Entertainment Services</b>	
634502 · Entertainment Svces-DJs & Sound	17,845.00
634501 · Concerts	90,765.00
634500 · Entertainment Services - Other	33,020.00
<b>Total 634500 · Entertainment Services</b>	141,630.00
<b>633500 · WTB - Security Cost</b>	115,300.19
<b>690000 · Administrative Charges</b>	
691600 · Accounting	12,566.15
691601 · Admin-Charges-Human Resources	1,656.00
691200 · Salary - Sales & Marketing	46,541.17
691100 · Salary - Executive	61,906.46
690000 · Administrative Charges - Other	1,019.00
<b>Total 690000 · Administrative Charges</b>	123,688.78
<b>619000 · Payroll Processing Fee</b>	252.10
<b>635000 · Contributions</b>	0.00
<b>637000 · Courier Service</b>	8,472.51
<b>625000 · Equipment Rental</b>	
625500 · Equipment Rental-Other	118.67
625400 · Boat Rental	0.00
625300 · Catering Equipment	670.23
625200 · POS & Security Equipment	35,170.24
625000 · Equipment Rental - Other	12,773.13
<b>Total 625000 · Equipment Rental</b>	48,732.27
<b>605000 · Insurance</b>	
605200 · Auto Insurance	0.00
605300 · General Insurance	39,564.99
605000 · Insurance - Other	9,920.22
<b>Total 605000 · Insurance</b>	49,485.21
<b>624000 · License &amp; Permits</b>	
606300 · Design Consultant	6,376.09
623400 · Fees & Permits	2,768.00
624000 · License & Permits - Other	26,026.91
<b>Total 624000 · License &amp; Permits</b>	35,171.00
<b>631000 · Meals &amp; Entertainment</b>	2,607.48
<b>636000 · Office Expenses</b>	
636100 · Office Expense - Other	364.62
636000 · Office Expenses - Other	930.83
<b>Total 636000 · Office Expenses</b>	1,295.45
<b>647000 · Outside Help</b>	58,299.14
<b>618000 · Postage &amp; Shipping</b>	660.90
<b>642000 · Office Printing &amp; Reproduction</b>	1,807.58
<b>616000 · Office Supplies</b>	649.99
<b>632000 · Travel</b>	800.00
<b>646000 · Uniforms</b>	2,602.45
<b>638000 · Utilities</b>	36,193.10
<b>Total Expense</b>	1,193,064.86
<b>Net Ordinary Income</b>	476,342.21
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
801000 · Depreciation Expense	276,659.64
<b>Total Other Expense</b>	276,659.64
<b>Net Other Income</b>	-276,659.64
<b>Net Income</b>	199,682.57